

**Agenda Item 7, Mayor's Response to Council's
Objection to the Review of Investment Fund Strategy
and Investment Committee Terms of Reference**

Cross Party Amendment

Council Meeting

(6 April 2017)

(Amendments shown in bold)

Proposed Amendment:

- 3.1 That the Council be recommended to approve the revised Torbay Council Investment Fund Strategy set out in Appendix 1 to the submitted report, **subject to the level of authority to the Investment Committee being increased to £10m.**

- 3.2 That the Council be recommended to approve the revised Terms of Reference of the Investment Committee set out in Appendix 2 to the submitted report, **subject to the level of authority to the Investment Committee being increased to £10m.**

Proposer Councillor Tyerman
Seconder Councillor Carter